

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 943 - HB 1381**

March 9, 2009

**SUMMARY OF BILL:** Requires the Commissioner of Economic and Community Development and the Commissioner of Revenue, in consultation with the County Technical Advisory Service (CTAS) and the Municipal Technical Advisory Service (MTAS), to study the effects of state and local tax incentives on the economic development of municipalities and counties. Requires the Commissioners to report to the General Assembly concerning any findings and recommendations on or before January 15, 2010.

**ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - \$50,000/One-Time**

Assumptions:

- Based on information provided by MTAS and CTAS, there could be an increase to local government expenditures for assisting the Department of Economic and Community Development (ECD) and the Department of Revenue (DOR), but such increase is considered not significant.
- Based on information provided by DOR and ECD, and based on the costs for similar studies, the cost of conducting this study is estimated to be \$50,000. Such cost is considered a one-time increase to state expenditures.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/rnc